

QUESTION BANK

11/2016

Task 2.3

The picklist should show “Langans Beauty”, not “Landans Beauty”.

Task 3.14

In the answer, in the first statement, ‘original’ should be replaced with ‘prime’.

Task 4.6

‘VAT calculation’ should be replaced with ‘VAT rate’, the goods returned note should say ‘less 20% trade discount’ after ‘£220 each’.

Task 6.4

The following should be inserted at the start of the question: ‘Note: in this question, assume the business is not registered for VAT.’

Task 7.3

The question should read ‘A payment by cheque is made to a supplier for £367.48’.

The answer table should only contain two rows and ‘discount allowed’ and ‘discount received’ should be removed from the picklist. The correct answer is then: Debit Purchases ledger control £367.48, Credit Bank £367.48.

Task 7.5

The following should be inserted at the start of the question: ‘The following three accounts are in the general ledger at the close of day on 31 October.’

Task 10.3

‘Packaging’ is missing from the picklist.

Task 10.5

There should be four rows in the answer table, and not five as shown.

Task 10.10

The Cash book – Credit side should look as follows:

Cash book – Credit side

Date 20XX	Details	Cash	Bank	VAT £	Cash purchases £	Trade payables £
30 Nov	Cash purchase	612		102	510	
30 Nov	Casaubon's		2,445			2,445

Task 11.12

‘Bank’ missing from the picklist.

Practice assessment 1 Task 8 part (b)

The credit note value should be £714, not £3,714 as shown in the question.

Practice assessment 1 Task 10 part (a)

The customer should be ‘Multipack Ltd’ and not ‘Muiltipack ltd’ as shown in the question.

Practice assessment 2 Task 9

The value of capital should be £4,708 and the value of sales should be £56,262.

Practice assessment 3 Task 1 part (c)

‘To’ is missing from the sentence, it should read: “An invoice is being prepared to be sent to Oster Ltd”

Practice assessment 3 Task 6 part (b)

“Record the invoice” should be “Record the credit note”

Practice assessment 4 Task 9

In the question ‘sales ledger control’ should be replaced with ‘bank loan’, the value of VAT should be £2,455.

In the answer, sales ledger control should be replaced with ‘bank loan’.